

Reconciliation with Federal Income Tax Return Per O.R.C. 718
Schedule X

1. FEDERAL TAXABLE INCOME BEFORE NET OPERATING LOSSES AND SPECIAL DEDUCTIONS per attached return (Form 1120, Line 28; Form 1120S, Schedule K, Line 23; Form 1120A, Line 24; Form 1065 "Analysis of Net Income (Loss)", Line 1; Form 1041, Line 17; Form 990 T, Line 30).	1	
2. Intangible income included in Line 1 above directly related to the sale, exchange or other disposition of property described in Section 1221 of the Internal Revenue Code.	2	
3. Intangible income included in Line 1 above that is not directly related to the sale, exchange or other disposition of property described in Section 1221 of the Internal Revenue Code.	3	
4. Income and gain included in Line 1 above directly related to the sale, exchange, or other disposition of an asset described in Section 1221 or 1231 of the Internal Revenue Code. Do not include amounts already reported on Lines 2 and 3 above.	4	
5. Less the income and gain included on Line 4 above that is described in Section 1245 or 1250 of the Internal Revenue Code.	5	
6. <i>Taxpayers who are not C corporations only:</i> The additional Section 179 expense deduction that would have been allowed if the taxpayer computed the "business income" limitation using the rules for C corporations with regard to charitable contributions, capital loss limitations, and compensation paid to shareholder-employees. Do not factor in amounts shown on Lines 11 or 12 below when computing the "business income" limitation. Partnerships are to ignore any deduction for guaranteed payments when computing the "business income" limitation. Do not include any Section 179 amount already deducted in computing line 1 above.	6	
7. Partnership Income or (Loss) Adjustment: If your adjustment represents a net gain, report the adjustment as a positive number. If your adjustment represents a net loss, report the adjustment as a negative number.	7	
8. Multiply Line 3 by .05 .	8	
9. Losses included in Line 1 above directly related to the sale, exchange, or other disposition of an asset described in section 1221 or 1231 of the Internal Revenue Code.	9	
10. Taxes on or measured by net income included as a deduction in computing Line 1 above.	10	
11. <i>Taxpayers who are not C corporations only:</i> Amounts included as a deduction in computing Line 1 above related to a qualified self-employed retirement plan with respect to an owner or owner-employee.	11	
12. <i>Taxpayers who are not C corporations only:</i> Amounts included as a deduction in computing Line 1 above related to health insurance or life insurance for an		

owner or owner-employee.	12	
13. <i>Taxpayers who are not C corporations only:</i> Charitable contributions included as a deduction in computing Line 1 above that exceed 10% of Line 1 without regard to: 1) any deduction for contributions; or 2) capital loss carryback..	13	
14. <i>Taxpayers who are not C corporations only:</i> Federal capital losses in excess of Federal capital gains included as a deduction in computing Line 1 above, but only to the extent not included in Line 8 above.	14	
15. MUNICIPAL NET PROFIT. Subtract the sum of Lines 2, 3, 5b, 6 and 7 from Line 1. To the result, add the sum of Lines 8 through 14.	15	